# WORLD TRADE REVIEW

## Subscriptions

World Trade Review (ISSN 1474–7456) is published five times a year in February, May, July, October and December. Five parts form a volume.

The 2025 subscription price (excluding VAT) of a volume, which includes print and electronic access, is £534.00 (US $953.00 in USA, Canada and Mexico); £72.00 (US $110.00) for individuals, which includes print only, ordering direct from the publisher and certifying that the journal is for their personal use. The electronic-only price available to institutional subscribers is £365.00 (US $631.00 in USA, Canada and Mexico). EU subscribers (outside the UK) who are not registered for VAT should add VAT at their country's rate. VAT registered members should provide their VAT registration number. Japanese prices for institutions (including ASP delivery) are available from Kinokuniya Company Ltd, P.O. Box 55, Chitose, Tokyo 156, Japan.

Orders, which must be accompanied by payment, may be sent to a bookseller, subscription agent or direct to the publisher: Cambridge University Press & Assessment, Journals Fulfilment Department, Shaftesbury Road, Cambridge, CB2 8EA, UK; or in the USA, Canada and Mexico: Cambridge University Press, Journals Fulfilment Department, 1 Liberty Plaza, Floor 20, New York, NY 10006, USA. Periodicals postage paid at New York, NY and at additional mailing offices.



## Copying

This journal is registered with the Copyright Clearance Center, 222 Rosewood Drive, Danvers, MA 01923, USA. Organizations in the USA who are also registered with the C.C.C. may, therefore copy material (beyond the limits permitted by, sections 107 and 108 of U.S. Copyright law) subject to payment to the C.C.C of the per copy fee of $15.00. This consent does not extend to multiple copying for promotional or commercial purposes. Code 1474–7456/25. ISI Tear Sheet Service, 3501 Market Street, Philadelphia, PA 19104, USA, is authorized to supply single copies of separate articles for private use only. Organizations authorized by the Copyright Licensing Agency may also copy, material subject to the usual conditions. For all other use, permission should be sought from Cambridge University Press.



World Trade Review is included on Cambridge Core. For information on other Press titles go to cambridge.org/.

For EU product safety concerns, contact us at Calle de José Abascal, 56, 1°, 28003 Madrid, Spain, or email eugpsr@cambridge.org.

Enquiries about advertising should be sent to the Journal's Promotion Department of the Cambridge or American Branch of Cambridge University Press.

This journal issue has been printed on FSC™-certified paper and cover board. FSC is an independent, non-governmental, not-for-profit organization established to promote the responsible management of the world's forests. Please see www.fsc.org for information.



© Cambridge University Press & Assessment 2025



Printed and bound by CPI Group (UK) Ltd, Croydon, CR0 4YY

ISSN 1474–7456



https://doi.org/10.1017/S1474745625000114 Published online by Cambridge University Press

VOLUME 24 | NUMBER 2 | MAY 2025

# WORLD TRADE REVIEW

**Special Issue: Disruptions and the Reorientation of the Trade Regime: Towards a Trade and Sustainability 2.0?**
**Guest Editors: Bryan Mercurio and Weihuan Zhou**

*Introduction*

**Trade and Sustainability in an Era of Re-globalization**
Weihuan Zhou 129

*Original Articles*

**Industrial Policy and International Cooperation**
Bernard Hoekman and Douglas Nelson 136

**Multi-Purpose Green Industrial Policy and the WTO: An Unavoidable Clash?**
Mandy Meng Fang 153

**Green Regionalism in World Trade Law**
Pasha L. Hsieh 172

**Free Trade Agreements as Sites of Economic Diplomacy: Agreeing Common Standards for Sustainable Development**
Gregory Messenger 194

**Developing Countries' Participation in Environmental Services Negotiations: What are the Challenges and What Should be Done?**
Sanvid Tuljapurkar and Ruosi Zhang 214

**Critical Raw Materials, the Net-Zero Transition and the 'Securitization' of the Trade and Climate Change Mitigation Nexus: Pinpointing Environmental Risks and Charting a New Path for Transnational Decarbonization**
Giulia Claudia Leonelli 237

**Demystifying China's Critical Minerals Strategies: Rethinking 'De-risking' Supply Chains**
Weihuan Zhou, Victor Crochet and Haoxue Wang 257

**Addressing Competitiveness Concerns of EU exporters with Industrial Policy: The Role of Innovation Support**
Michael Jakob and Michael Mehling 282

**mRNA Technology Transfer Hub and Intellectual Property: Towards a more Equitable and Sustainable Model**
Tolulope Anthony Adekola and Bryan Mercurio 302

**Cambridge Core**
For further information about this journal please go to the journal website at:
**cambridge.org/wtr**

FSC www.fsc.org MIX Paper | Supporting responsible forestry FSC™ C013604

CAMBRIDGE UNIVERSITY PRESS

https://doi.org/10.1017/S1474745625000114 Published online by Cambridge University Press