THE SOCIETY FOR LIBYAN STUDIES

31–34 GORDON SQUARE, LONDON WC1H 0PY

BALANCE SHEET AS AT 31 MARCH 2013

2012		2013
£		£
53,239.62	CAF Gold Account	53,334.05
–19,614.27	NatWest Current Account	–11,547.16
22,004.92	NatWest Reserve Account	27,688.39
—	PayPal Account	48.90
55,630.27	**TOTAL**	69,524.18
	Represented by:	
	GENERAL FUND	
14,062.38	Balance at 1 April 2012	17,930.27
3,867.89	*Plus* surplus for year	6,393.91
17,930.27		24,324.18
	RESERVE FUNDS	
37,700.00	Publications	37,700.00
—	Cyrenaica Prehistory Project[1]	7,500.00
55,630.27		69,524.18

Book collection

The holdings of the Society housed in the library of the School of Oriental and African Studies, University of London, on 17 May 2013 amounted to 578 titles (including Arabic titles, but with journal runs represented as single items) plus 116 pamphlets. The comparative figures on 31 May 2012 were 566 titles and 114 pamphlets.

The Society does not currently have an active acquisition policy for its book collection; the library receives books by gift and by exchange, and works sent for review are generally also added to the collection.

NOTES TO THE ACCOUNTS

1. Because of difficulties in putting a team into the field, the funds allocated to the Cyrenaica Prehistory Project were held over for expenditure in 2013–14.
2. The regular British Academy grant (of £72,140) was augmented this year by a one-off grant of £12,500. This was half of an award offered jointly to the Society and the British School at Rome in the context of an 'Arab Spring Funding Initiative', intended to promote new UK humanities and social science research in Libya Tunisia and Egypt. The Society has taken responsibility for a conference session on the Literature and Art of the Arab Spring, to be held at the University of Essex in July 2013, while the BSR took responsibility for organising a conference on Constitutionalism and the Arab Uprisings, held in London at the British Academy in May 2013.
3. Sales of existing titles have continued to fall because of the continued unstable condition of Libya and adverse Foreign Office advice, which have combined to prevent any resurgence of foreign tourism. No new titles were brought to the market during the year.
4. Further costs were incurred in rectifying errors of translation which were unexpectedly discovered in the text of the Arabic edition of the *Tripolitania* guidebook. The volume is now ready to be printed, but with the cessation of activities by Shell Libya before paying out the whole of the sponsorship which had been promised, new funding must be found (in addition to a reliable means of sale and distribution in Libya) before this is put in hand.
5. The *Cyrenaica* Guidebook was fully paid for and printed during the year, but did not become available for sale before the year-end.
6. Expenditure on the Society's archive was increased substantially by non-recurrent costs associated with its transfer to the University of Leicester. This figure is expected to fall to around £3,000 in the coming year.

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