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JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS

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PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers. Opinions expressed in the JFQA are those of the authors and do not necessarily reflect those of the University of Washington Michael G. Foster School of Business. For submissions queries, please write, call, fax, or e-mail the JFQA office. For all other information related to the journal, please contact Cambridge Journals Customer Services: Cambridge University Press, One Liberty Plaza, 20th Floor, New York, NY 10006, USA.

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Announcing the Winners of the JFQA 2021 William F. Sharpe Best Paper Award

The William F. Sharpe Award for Scholarship in Financial Research recognizes researchers who, through their articles published in the JFQA, have most contributed to our understanding of important areas of financial economics. Nominees for the Sharpe Award are chosen by a vote of JFQA Associate Editors; the winners, who receive a $5,000 cash prize, are selected by the Managing Editors.

The winners of the Sharpe Award for JFQA papers published in 2021 are

Jaewon Choi, *University of Illinois Urbana-Champaign and Yonsei University*
Dirk Hackbarth, *Boston University, CEPR, and ECGI*
Josef Zechner, *Vienna University of Economics and Business and CEPR*

"Granularity of Corporate Debt"

June 2021, Vol. 56, No. 4, pp. 1127–1162

Please join us in congratulating Professors Choi, Hackbarth, and Zechner on their accomplishment.

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Jennifer Conrad
Ran Duchin
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Thierry Foucault
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