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Preface

The shift in global economic power towards Asia is remarkable. By 2020, three of the world's four largest economies will be in Asia: China (1), Japan (3), and India (4). There are now more Fortune Global 500 Companies in Asia than in either Europe or North America. The prediction that this century will be the 'Asian century' appears to be materializing.

The manner in which the resurgence of Asia's economic power is occurring is somewhat surprising. Although Japan and the Asian Tigers (i.e., Hong Kong, Singapore, South Korea, and Taiwan) are still critically important to Asia's economic ascendance, China, India, and ASEAN have come to the fore. These developing engines of Asia's economic growth, which are the focus of this Issue, present a myriad of interesting and novel issues that illuminate and challenge existing comparative and private law paradigms.

It is noteworthy that the focus of this Issue was not by design, but occurred organically. There has been a surge in high quality submissions to the Journal focusing on fascinating legal issues in China, India, and ASEAN. This organic development suggests that scholarly interest is flowing in the same directions as Asia's economic currents. In this sense, it is a sign of the times that this Issue explores corporate governance, financial regulation, competition law, economic integration, and contract law in Asia's developing engines of economic growth.

This Issue would not have been possible without the skill, hard work, and dedication of the Journal's Executive Editors (Kevin Y.L. Tan and Wang Jiangyu), Book Review Editor (Michael W. Dowdle), Deputy Editor (Dian A.H. Shah), Associate Editors (KarLuis Quek and Samantha S. Tang), Assistant Editors (Chong Siew Men, Shreya Vijay Kittur, Nisha Rajoo, and Thaddaeus Aaron Tan) and our administrative team (Elizabeth Chua and Khairiyah Binte Abu). We are also grateful to our 23 Subject Editors, based primarily at leading law schools across Asia, which distinguish the Journal in its ability to deliver an authentically Asian voice in a way that influences the leading international literature. Last, but certainly not least, we would like to welcome our new Advisory Board Members: Abdullahi Ahmed An-Na'im, Chan Sek Keong, Albert H.Y. Chen, Jacques DeLisle, Yasuo Hasebe, Vikramaditya Khanna, Kon Sik Kim, H.P. Lee, Wen-Yeu Wang, Shen Weixing, and Yu Xingzhong. We are delighted by their involvement in the Journal and confident that their influence will raise the AsJCL to even greater heights.

We hope you enjoy reading this Issue as much as we enjoyed working on it.

Dan W. PUCHNIAK
Editor-in-Chief, AsJCL
Director, NUS Centre for Asian Legal Studies

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