B.A.J. **3**, II, 483 (1997)

CONTINUOUS MORTALITY INVESTIGATION REPORTS

REPORT NUMBER 15 (1996)

The report contains four papers, all on a PHI theme.

The first two reports describe a methodology of analysing PHI experience using the multi-state model approach developed in CMIR **12** in 1991. The first report deals with the analysis of inception rates, and the second, much longer, report deals with the analysis of claim terminations due to both deaths and recoveries. The methodology is demonstrated using data for four quadrennia (covering the period 1975 to 1990) for Individual PHI and for three quadrennia (covering 1975 to 1986) for Group business. It is the intention that the methods of analysis and style of presentation will form the basis of reports on subsequent experiences in future numbers of CMIR.

The third and fourth reports analyse, respectively, the experience for Individual PHI for the quadrennium 1983–86 and the experience for Group business for the quadrennia 1979–82 and 1983–86 using the traditional sickness rate or 'Manchester Unity' approach.

https://doi.org/10.1017/S1357321700005006 Published online by Cambridge University Press