THE ROYAL COLLEGE OF PSYCHIATRISTS

REVENUE ACCOUNT—YEAR ENDED 31 DECEMBER 1971

1970 £	£		£	1971 £
		INCOME		
33,394		Annual subscriptions		34,432
3,184		Interest and dividends on quoted investments		3,860
2,133		Bank interest		1,073
334		Royalties *Handbook for Psychiatric Nurses*		443
£39,045				£39,808
		EXPENDITURE		
		Establishment and administration		
	11,350	Staff costs	17,426	
	8,407	Rent, rates and insurance	8,560	
	195	Lighting and heating	215	
	775	Repairs and provision for dilapidations	1,380	
	4,276	Printing, postage and stationery	7,218	
	212	Telephone	389	
	1,099	Audit and accountancy	1,675	
	220	Professional fees, including supervision of ballots	710	
	511	Presidential expenses	654	
	264	Committee members' expenses	676	
	654	Subscriptions and donations	403	
	74	General expenses	154	
	610	Depreciation of furniture and fittings	645	
	28,647		40,105	
		Less: Chargeable to:		
	4,404	*Journal* (Schedule II)	4,815	
	—	Examinations (Schedule III)	1,786	
			6,601	
24,243				33,504
£24,243		Carried forward		£33,504

1970 £	£		£	1971 £
24,243		Brought forward		33,504
		Education and Publications		
	1,058	Library expenses	517	
	6,907	*Journal* and other publications (Schedule II)	6,932	
	—	Examinations (Schedule III)	1,951	
	399	*News and Notes* and other supplements	929	
8,364				10,329
		Meetings		
	279	Maudsley Bequest Lecture (Schedule IV)	217	
	1,294	Others	1,162	
1,573				1,379
5,259		*Royal Charter Expenses* Provision no longer required		(242)
£39,439				£44,970
£394		DEFICIT TRANSFERRED TO GENERAL FUND		£5,162

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BALANCE SHEET—31 DECEMBER 1971

1970 £	1970 £		1971 £	1971 £
		Fixed Assets		
	6,099	Furniture, fixtures and fittings at cost	7,528	
	1,657	*Less:* Depreciation	2,408	
4,442				5,120
		Current Assets		
	56,717	Quoted investments at cost or value at date of acquisition (Market value £87,159—*1970: £57,346*)	68,403	
	13,683	Debtors and prepayments	12,991	
	22,530	Bank balances and cash	36,048	
	92,930		117,442	
		Current Liabilities and Provision		
	5,225	Creditors and accrued charges	5,579	
	1,315	Subscriptions received in advance	273	
	—	Examination fees received in advance	15,610	
	3,750	Provision for repairs and dilapidations	5,000	
	10,290		26,462	
82,640				90,980
£87,082		**Net Assets on General Fund**		£96,100
		Representing:		
£87,082		**General Fund** (Schedule I)		£96,100

1970 £	1970 £		1971 £	1971 £
		Special Funds		
		Maudsley Bequest		
	2,086	Quoted investment at cost (Market value £876—*1970: £761*)	2,086	
	83	Bank balance	86	
	2,169		2,172	
	68	Creditors	71	
2,101				2,101
		Appeal Fund		
	500	Investment at cost (Market value £500—*1970: £500*)	500	
	91	Bank balance	5,134	
591				5,634
		Laughlin Award		
	771	Investments at cost (Market value £1,058—*1970: £703*)	806	
	65	Bank balance	27	
	836		833	
	49	Creditor	—	
787				833
£3,479		**Net Assets on Special Funds**		£8,568
		Representing:		
		Balances on Special Funds		
2,101		Maudsley Bequest		2,101
591		Appeal Fund		5,634
787		Laughlin Award		833
£3,479				£8,568

MARTIN ROTH, *President*
WILFRID WARREN, *Honorary Treasurer*

GENERAL FUND—YEAR ENDED 31 DECEMBER 1971

1970 £		1971 £
86,366	**Balance at 1 January 1971**	87,082
1,110	**Surplus on Sale of Investments**	—
—	**Foundation Fellows' and Members' Registration Fees**	14,180
87,476		101,262
394	**Deficit on Revenue Account**	5,162
£87,082	**Balance at 31 December 1971**	£96,100

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Schedule II

BRITISH JOURNAL OF PSYCHIATRY AND OTHER PUBLICATIONS—YEAR ENDED 31 DECEMBER 1971

1970 £	1970 £		1971 £	1971 £
		INCOME		
	24,344	Subscriptions for *Journal* ..	37,009	
		Special Publications:		
	325	No. 1—'Recent Developments in Schizophrenia'	19	
	470	No. 2—'Recent Developments in Affective Disorders' ..	—	
	736	No. 3—'Studies in Anxiety' ..	—	
	1,347	No. 4—'Current Problems in Neuropsychiatry'	677	
	791	No. 5—'The Training of Psychiatrists'	472	
	—	No. 6—'Recent Developments in Psychogeriatrics'	549	
28,013				38,726
5,488		Advertisements		6,987
33,501				45,713
		EXPENDITURE		
		Printing Expenses		
	24,629	*Journal*	29,472	
		Special Publications:		
	21	No. 2—'Recent Developments in Affective Disorders' ..	—	
	13	No. 3—'Studies in Anxiety' ..	—	
	1,764	No. 4—'Current Problems in Neuropsychiatry'	—	
	1,499	No. 5—'The Training of Psychiatrists'	—	
	—	No. 6—'Recent Developments in Psychogeriatrics'	1,594	
	27,926		31,066	
	4,207	Postages, wrapping and despatch..	6,069	
	53	Sundry expenses	74	
	3,818	Publisher's commission	5,261	
	4,404	Administration charge (salaries, rent and other costs)	4,815	
	—	Depreciation	50	
	—	Provision for doubtful debts arising out of liquidation of former advertising agent	5,310	
40,408				52,645
£6,907		NET COST		£6,932

Schedule III

EXAMINATIONS ACCOUNT—YEAR ENDED 31 DECEMBER 1971

£	£	
		INCOME
	275	Fees ..
		EXPENDITURE
10		Fees and expenses paid .. ..
362		Printing, postage and stationery .. .. ..
56		Depreciation .. ..
1,786		Administration charge (salaries, rent and other costs) ..
12		Sundry expenses .. ..
	2,226	
	£1,951	NET COST ..

Schedule IV

MAUDSLEY BEQUEST ACCOUNT—YEAR ENDED 31 DECEMBER 1971

1970 £	1970 £		1971 £	1971 £
		INCOME		
	73	Interest on investment	73	
	6	Bank interest ..	4	
79				77
		EXPENDITURE		
	107	Lecture fees	67	
	81	Hire of rooms	90	
	72	Printing and stationery ..	57	
	82	Postages	80	
	16	Sundry expenses	—	
358				294
279		DEFICIT FOR THE YEAR ..		217
		BALANCE BROUGHT FORWARD		
15		1 JANUARY 1971 ..		15
264				202
279		TRANSFER FROM GENERAL FUND		217
		BALANCE CARRIED FORWARD		
£15		31 DECEMBER 1971 ..		£15

Schedule V

LAUGHLIN AWARD FUND ACCOUNT—YEAR ENDED 31 DECEMBER 1971

1970 £		1971 £
618	BALANCE AT 1 JANUARY 1971 ..	787
149	ROYALTIES	—
20	INVESTMENT INCOME	46
£787	BALANCE AT 31 DECEMBER 1971	£833

REPORT OF THE AUDITORS

In our opinion the accounts on pages 15 to 17 give a true and fair view of the state of affairs of the College at 31 December 1971 and of its deficit for the year ended on that date.

4 February 1972

TURQUANDS BARTON MAYHEW & CO.
Chartered Accountants

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THE GASKELL MEMORIAL FUND

BALANCE SHEET—31 DECEMBER 1971

1970 £		1971 £
	CURRENT ASSETS	
	Quoted investment at cost	
2,226	6% Funding Loan 1993	2,226
	(Market value of £2,032—*1970: £1,685*)	
195	Debtor	—
107	Balance at Bank	264
2,528		2,490
	CURRENT LIABILITIES	
16	Creditors	—
£2,512	NET ASSETS	£2,490
	Representing:	
2,128	CAPITAL ACCOUNT ..	2,128
	REVENUE ACCOUNT	
384	Balance per annexed account	362
	PETER BROOK ALAN B. MONRO } *Trustees* WILFRID WARREN	
£2,512		£2,490

REVENUE ACCOUNT—YEAR ENDED 31 DECEMBER 1971

1970 £	£		1971 £	£
		INCOME		
	148	Interest on investment	148	
	11	Bank interest ..	5	
159				153
		EXPENDITURE		
	75	Prizes	75	
	68	Medals and engraving	40	
	49	Examination fees and expenses ..	60	
192				175
33		DEFICIT FOR THE YEAR		22
		BALANCE BROUGHT FORWARD		
417		1 JANUARY 1971		384
		BALANCE CARRIED FORWARD		
£384		31 DECEMBER 1971		£362

REPORT OF THE AUDITORS

In our opinion the accounts on this pages give a true and fair view of the state of affairs of the fund at 31 December 1971 and of its deficit for the year ended on that date.

TURQUANDS BARTON MAYHEW & CO.
Chartered Accountants

4 February 1972

https://doi.org/10.1192/S0007125073303631 Published online by Cambridge University Press

THE ROYAL COLLEGE OF PSYCHIATRISTS

REVENUE ACCOUNT—YEAR ENDED 31 DECEMBER 1972

1971 £	£		1972 £	£
		INCOME		
34,432		Annual subscriptions		50,435
3,860		Interest and dividends on quoted investments		5,134
1,073		Bank and short-term deposit interest		3,759
443		Royalties *Handbook for Psychiatric Nurses*		431
£39,808				£59,759
		EXPENDITURE		
		Establishment and administration		
	17,426	Staff costs	29,903	
	8,560	Rent, rates and insurance ..	10,279	
	215	Lighting and heating	281	
	1,380	Repairs and provision for dilapidations	2,548	
	7,218	Printing, postage and stationery ..	10,193	
	389	Telephone	768	
	1,675	Audit and accountancy	1,900	
	710	Professional fees, including supervision of ballots	1,960	
	654	Presidential expenses	904	
	676	Committee members' expenses ..	1,744	
	403	Subscriptions and donations ..	398	
	154	General expenses	599	
	645	Depreciation of furniture and fittings	826	
	40,105		62,303	
		Less: Chargeable to:		
	4,815	*Journal* (Schedule II) .. 4,415		
	1,786	Examinations (Schedule III) 5,836		
			10,251	
33,504				52,052
33,504		Carried forward		52,052

1971 £	£		1972 £	£
33,504		Brought forward ..		52,052
		Education and Publications		
	517	Library expenses	631	
	6,932	*Journal* and other publications (Schedule II) (*Surplus*)	853	
	929	*News and Notes* and other supplements	2,114	
8,378				1,892
1,379		*Meetings*		2,794
—		*Inaugural Banquet*—cost £4,940 less receipts £3,292		1,648
(*242*)		*Royal Charter Expenses*—provision no longer required		(826)
£43,019				£57,560
£3,211 (*Deficit*)		SURPLUS CARRIED TO GENERAL FUND		£2,199

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BALANCE SHEET—31 DECEMBER 1972

1971 £	1971 £		1972 £	1972 £
		Fixed Assets		
	7,528	Furniture, fixtures and fittings at cost	9,824	
	2,408	*Less:* Depreciation	3,390	
5,120				6,434
		Current Assets		
	68,403	Quoted investments at cost or value at date of acquisition	125,463	
		(Market value £142,771—*1971: £87,159*)		
	—	Short-term deposits at seven days' notice	37,613	
	12,991	Debtors and prepayments	11,476	
	36,048	Bank balances and cash	43,375	
	117,442		217,927	
		Current Liabilities and Provision		
	5,579	Creditors and accrued charges	4,573	
	273	Subscriptions received in advance	913	
	15,610	Examination fees received in advance	3,247	
	5,000	Provision for repairs and dilapidations	7,500	
	26,462		16,233	
90,980				201,694
£96,100		**Net Assets on General Fund**		£208,128
		Representing:		
£96,100		**General Fund** (Schedule I)		£208,128

1971 £	1971 £		1972 £	1972 £
		Special Funds		
2,101		*Maudsley Bequest* (Absorbed into the General Fund as from 1 January 1972)		—
		Appeal Fund		
	500	Investment at cost	—	
	—	Short-term deposit at seven days' notice	5,909	
	5,134	Bank balance	278	
	5,634		6,187	
	—	Balance due to General Fund	731	
5,634				5,456
		Laughlin Award		
	806	Investments at cost (Market value £1,635—*1971: £1,058*)	1,113	
	27	Bank balance	207	
	833		1,320	
	—	Balance due to General Fund	202	
833				1,118
£8,568		**Net Assets on Special Funds**		£6,574
		Representing:		
		Balances on Special Funds		
2,101		Maudsley Bequest		—
5,634		Appeal Fund		5,456
833		Laughlin Award		1,118
£8,568				£6,574

MARTIN ROTH, *President*
WILFRID WARREN, *Honorary Treasurer*

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Schedule I

GENERAL FUND—YEAR ENDED 31 DECEMBER 1972

1971 £		1972 £
87,082	Balance at 1 January 1972 ..	96,100
—	Transfer of Maudsley Bequest Fund	2,101
—	F. H. Muirhead Settlement Bequest (Expended on Electronic Calculator)	1,370
—	Surplus on Sale of Investments	96
(1,951)	Surplus on Examinations Account (Schedule III)	24,895
—	Special Annual Subscriptions	26,141
14,180	Fellows' and Members' Registration Fees ..	55,226
99,311		205,929
3,211 (Deficit)	Surplus on Revenue Account	2,199
£96,100	Balance at 31 December 1972	£208,128

Schedule III

EXAMINATIONS ACCOUNT—YEAR ENDED 31 DECEMBER 1972

1971 £	£		£	1972 £
275		Income Fees		36,804
		Expenditure		
	10	Examiners' fees and expenses ..	4,298	
	362	Printing, postage and stationery ..	833	
	—	Hiring of Accommodation ..	165	
	56	Depreciation	89	
	1,786	Administration charge (salaries, rent and other costs)	5,836	
	12	Sundry expenses	688	
2,226				11,909
£1,951 (Deficit)		Surplus carried to General Fund		£24,895

Schedule II

BRITISH JOURNAL OF PSYCHIATRY AND OTHER PUBLICATIONS —YEAR ENDED 31 DECEMBER 1972

1971 £	£		£	1972 £
		Income		
	37,009	Subscriptions for *Journal* ..	40,141	
		Special Publications:		
	19	No. 1—'Recent developments in Schizophrenia'	—	
	677	No. 4—'Current Problems in Neuropsychiatry'	373	
	472	No. 5—'The Training of Psychiatrists'	290	
	549	No. 6—'Recent Developments in Psychogeriatrics'	1,093	
38,726				41,897
6,987		Advertisements		7,885
45,713				49,782
		Expenditure		
		Printing expenses:		
	29,472	*Journal*	32,457	
		Special Publications:		
	1,594	No. 6—'Recent Developments in Psychogeriatrics'	53	
	—	No. 7—'Psychiatrists in Training'	18	
	31,066		32,528	
	6,069	Postages, wrapping and despatch	7,891	
	74	Sundry expenses	136	
	5,261	Publisher's commission	5,634	
	4,815	Administration charge (salaries, rent and other costs)	4,415	
	50	Depreciation	67	
47,335				50,671
(1,622)				(889)
(5,310)		Provision for doubtful debts arising out of liquidation of former advertising agent no longer required		1,742
£6,932 (Deficit)		Surplus carried to Revenue Account		£853

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Schedule IV

APPEAL FUND ACCOUNT—YEAR ENDED 31 DECEMBER 1972

1971		1972
£		£
5,592	Balance at 1 January 1972	5,634
—	Donations	250
42	Bank Deposit Interest and Investment Income . .	322
5,634		6,206
—	Professional Fee to Appeal Fund Organization	750
£5,634	Balance at 31 December 1972	£5,456

Schedule V

LAUGHLIN AWARD FUND ACCOUNT—YEAR ENDED 31 DECEMBER 1972

1971		1972
£		£
787	Balance at 1 January 1972 . .	833
—	Donations	230
46	Investment Income	55
£833	Balance at 31 December 1972 . .	£1,118

REPORT OF THE AUDITORS

In our opinion the accounts on pages 19 to 22 give a true and fair view of the state of affairs of the College at 31 December 1972 and of its surplus for the year ended on that date.

TURQUANDS BARTON MAYHEW & CO.
Chartered Accountants

14 March 1973

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THE GASKELL MEMORIAL FUND

BALANCE SHEET—31 DECEMBER 1972

1971 £		1972 £
	CURRENT ASSETS	
	Quoted investment at cost	
2,226	6% Funding Loan 1993	2,226
	(Market value £1,771—*1971: £2,032*)	
264	Balance at Bank	274
2,490		2,500
—	DUE TO GENERAL FUND	23
£2,490	NET ASSETS	£2,477
	Representing:	
2,128	CAPITAL ACCOUNT	2,128
	REVENUE ACCOUNT	
362	Balance per annexed account ..	349
	PETER BROOK ALAN B. MONRO } *Trustees* WILFRID WARREN	
£2,490		£2,477

REVENUE ACCOUNT—YEAR ENDED 31 DECEMBER 1972

1971 £	£		1972 £	£
		INCOME		
	148	Interest on investment	149	
	5	Bank interest ..	9	
153				158
		EXPENDITURE		
	75	Prizes	101	
	40	Medals and engraving	34	
	60	Examination fees and expenses ..	36	
175				171
22		DEFICIT FOR THE YEAR ..		13
		BALANCE BROUGHT FORWARD		
384		1 JANUARY 1972		362
		BALANCE CARRIED FORWARD		
£362		31 DECEMBER 1972 ..		£349

REPORT OF THE AUDITORS

In our opinion the accounts on this page give a true and fair view of the state of affairs of the fund at 31 December 1972 and of its deficit for the year ended on that date.

TURQUANDS BARTON MAYHEW & CO.
Chartered Accountants

29 March 1973

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