THE SOCIETY FOR LIBYAN STUDIES

31–34 GORDON SQUARE, LONDON WC1H 0PY

BALANCE SHEET AS AT 31 MARCH 2012

2011		2012
£		£
40,100.03	CAF Gold Account	53,239.62
328.00	NatWest Current Account	-19,614.27
11,334.35	NatWest Reserve Account	22,004.92
51,762.38	**TOTAL**	55,630.27
	Represented by:	
	GENERAL FUND	
9,275.63	Balance at 1 April 2011	14,062.38
4,786.75	*Plus* surplus for year	3,867.89
14,062.38		17,930.27
37,700.00	**PUBLICATIONS RESERVE**[1]	37,700.00
51,762.38		55,630.27

The number of titles (including journals) owned by the Society and currently housed in the library of the School of Oriental and African Studies, University of London, was stated last year to be approximately 406 in European languages and approximately 70 titles in Arabic. Since then, it has become apparent that the procedure we had been advised to use to arrive at this figure does not produce a correct result. The latest estimate provided by the Library on 31 May 2012 is that our holdings amount to 566 titles (including Arabic titles, but with journal runs represented as single items) plus 114 pamphlets.

1. £7,000 of the Publications Reserve is committed to the Euesperides publication; the remainder is unrestricted.
2. The British Academy grant was augmented this year by a one-off 'incentivisation' grant of £17,000, offered as an encouragement to greater diversification of the research sponsored by the Society. This resulted in two fellowships on relations between Italy and Libya in the twentieth century, hosted at the British School at Rome to the mutual benefit of the School and the Society.
3. Subscription income has risen modestly in the year under review, but levels smoothed over two years show little change over the past six years. A promotional introductory rate of £20 per year for the first two years (instead of £30) has been introduced from April 2012 in the hope of attracting younger members. To the same end (as well as to make payment simpler for overseas members) an online payment facility for subscriptions has been added to the Society's website, through PayPal, and this is already proving popular.
4. This includes £5,000 from the Global Heritage Fund towards the *Cyrenaica Guidebook* and £1,759 from BP for the launch of *Archaeology of Fazzan 3*.
5. This includes £500 received by the Society in fees for the *Libya Matters* workshop. (Other fees were received by King's College London and applied to the cost of refreshments.)
6. Archive costs were increased by expenditure on storage materials prior to its transfer to Leicester.

P. M. Kenrick, *Honorary Treasurer*

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